

Archer[®] Key Indicator Management

Use Case for Enterprise & Operational Risk Management

The Challenge

In many risk management programs, key indicators are implemented sporadically at the discretion of individual business units and division managers. Key indicator metrics may not be properly designed to accurately measure the intended activity, and data may be collected using spreadsheets and email, making it costly and inefficient. With missing or inaccurate key indicator reporting, organizations are unable to accurately gauge or compare performance in terms of meeting strategic and operational goals, risk, and control performance. It also limits the ability of organizations to quickly respond to emerging problems.

Overview

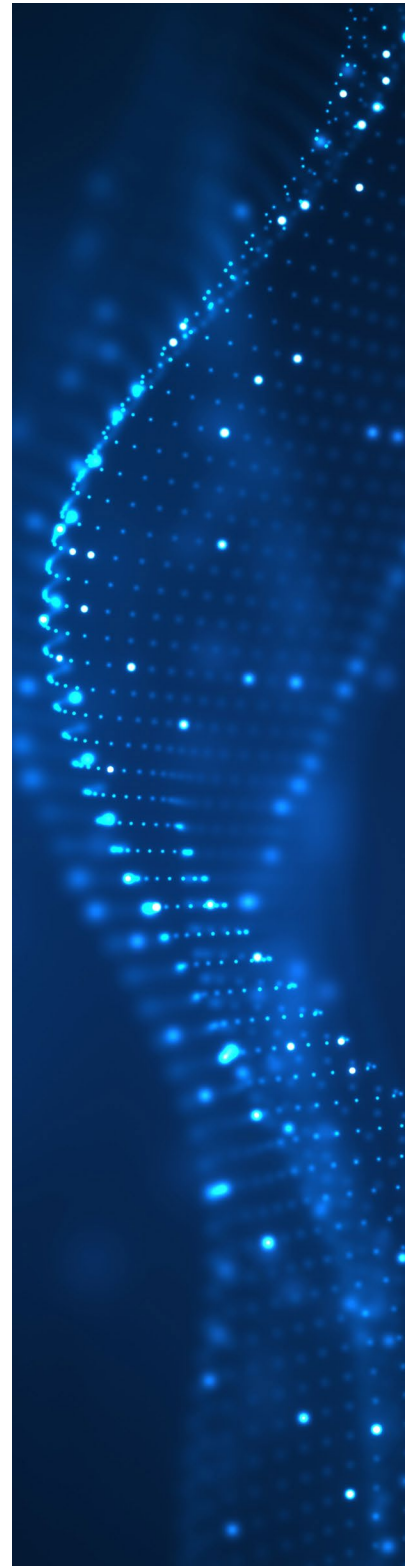
Archer[®] Key Indicator Management enables your organization to establish and monitor metrics related to individual. Depending on the overall implementation, metrics could also be associated with other elements of your integrated risk management (IRM) program – including risks, controls, strategies and objectives, products and services, and business processes – to monitor quality assurance and performance.

Key Features

- Association of key indicators with business units and named individuals for accountability.
- Establishment of key indicators for risk, control, corporate objectives, business processes, and products and services, depending on your program implementation.
- Governance to ensure timely collection of indicator data.
- Consistent approach to calculating indicator boundaries and limits and stakeholder notification when metrics need to be updated or reviewed.
- Visibility to key risk indicator metrics and remediation plans via pre-defined reports and dashboards.

Key Benefits

- With Archer Key Indicator Management, you can:
- Get visibility to areas that lack established indicators or data collection associated with established indicators.
 - Gain early awareness of adverse trends to provide quicker remediation.
 - Establish greater accountability for monitoring indicators that provide early warning of emerging problems.



METRICS TRACKING

Upcoming Metrics This Month

4

Overdue KRIs

62

Failed KRIs

156

Metric Attributes

Metric Trending

Metric Name	Description	Current Value	Percentage Change	Projected Growth	Trend Expectation	Trend Alignment	Trend Status
Access Privileges Review	Metric measures the percentage of total access privileges that are reviewed on a quarterly basis.	11	(26.67) %	33.545 %	↑	↑	●
Account Lockout Parameters	Systems should have account lockout parameters set in accordance with policy.	17	54.55 %	(13.706) %	↓	↑	●
Allowance of Security Review of Third Party Relationships	Third Party Relationships should be reviewed for compliance with Information Security Requirements. The number of exceptions should remain stable or decrease.	51	0.00 %	(28.725) %	Stay Same	⊘	●
Applications Orphaned	Applications should have a defined business impact analysis performed by the business owner.	9	12.50 %	8.667 %	↓	↑	●

Access Privileges Review Metric Trending

Failed Metrics

Third Party Metric Name	Current Status	Third Party Metric Owner	Target Engagement
Access Privileges Review	❌ Fail	Archer, Alyson	Dell EMC Consulting
Access Privileges Review	❌ Fail	Archer, Alyson	ABC GRC
Access Privileges Review	❌ Fail	Archer, Alyson	Parapl Management Software
Account Access	❌ Fail	VendorBusinessOwner, Fred	DGL EMC Professional Services
Application Documentation	❌ Fail	VendorBusinessOwner, Fred	RSA Archer
Audit Events - Query Assurance Review	❌ Fail	Argent, Lodi	Dell EMC Consulting
Contract Status Fulfillment	❌ Fail	Archer, Emily	Innovat Contract Board SaaS
Contract Status Performance	❌ Fail	VendorBusinessOwner, Fred	Paper Dispatch, Storage and Recycling
Expansion Capability	❌ Fail	VendorBusinessOwner, Fred	Cash Transportation Services
Innovation Score	❌ Fail	VendorBusinessOwner, Fred	Medical transcription and coders service

Active Metrics

Metric Collection

Metrics By Process

Discover More

Archer is a leading provider of integrated risk management (IRM) solutions that enable customers to improve strategic decision-making and operational resilience with a modern technology platform that supports qualitative and quantitative analysis driven by both business and IT impacts. As true pioneers in GRC software, Archer remains solely dedicated to helping customers manage risk and compliance domains, from traditional operational risk to emerging issues such as ESG. With over 20 years in the risk management industry, the Archer customer base represents one of the largest pure risk management communities globally, with more than 1,200 customers including more than 50% of the Fortune 500.