

Archer[®] Controls Assurance Program Management

Use Case for Regulatory & Corporate Compliance Management

The Challenge

In many organizations, compliance and reporting activities consist of manually gathering information from multiple disconnected systems and desktop office tools. The inability to centrally track and manage compliance across the business results in duplicative efforts, further stretching already limited resources.

This led to a cycle of chasing one compliance emergency after another, with the business always one step behind the regulatory change curve. The fire-drill approach to managing corporate compliance is a result of compliance teams not having defined processes, frameworks and the tools needed to gain visibility into the organization's corporate and regulatory obligations.

The result for organizations lacking a robust corporate compliance framework is more audit findings, fines and penalties and a general increase in overall risk and potential damage to brand and reputation. The increasing volume of new and changing regulatory compliance rules eventually overwhelms the organization's ability to keep up.

Overview

Archer[®] Controls Assurance Program Management enables a project-based approach to controls testing and provides the framework and taxonomy for an organization to systematically document their control universe and assess and report on the performance of controls at the business hierarchy and business process level.

With Archer Controls Assurance Program Management, organizations can apply clear, accurate controls guidance in support of any compliance objective. By improving the linkage between compliance requirements and internal controls, the business can better communicate and report on compliance obligations using a standard taxonomy and language across the organization. With the Archer agile and flexible compliance framework, compliance teams can proactively and methodically manage regulatory change across the business.

Key Features

- Project-based controls testing allows personnel to scope in controls, plan and generate appropriate control tests as needed.
- Controls generator enables automated creation of control instances from a master controls procedure hierarchy for different business entities and infrastructure.
- Evidence repository application provides a single repository for evidence gathered in the compliance testing process.
- Issue management for change-related regulatory and corporate obligations.

Key Benefits

With Archer Controls Assurance Program Management, you can:

- Improve planning to establish the appropriate level and frequency of compliance testing.
- Map master control set to specific regulations and create instances as needed.
- Deploy multiphase tests throughout the year and run multiple compliance programs in parallel.
- Reduce time to upload, manage and reuse controls testing evidence across tests with a historical view of control test data.
- Increase control testing accuracy and improved compliance reporting with reduced effort.
- More quickly identify and resolve potential issues.



Regulatory and Corporate Compl...
Reports

COMPLIANCE MANAGER

Compliance Manager Quick Links

- [Review My Master Controls](#)
Click here to review master controls.
- [Review My Compliance Programs](#)
Click here to review a compliance scope record.
- [Review My Compliance Engagements](#)
Click here to review a compliance engagement.
- [Create New Policy Attestation](#)
Click here to create an ad hoc policy attestation.
- [Open New Finding](#)
Click here to create a new finding.

Regulation Change Management

Regulatory Intelligence Reviews

Type of Impact	Count
Management Action	1
Awareness Campaign	1
Process Change	1
Policy Change	2

Compliance Programs by Status

Program	Percentage
Sarbanes-Oxley (SOX) Oversight Program	50%
SOC2 Reporting Program	50%

Compliance Engagements Overview

Engagement Name	Engagement Status	Staff	Engagement Description	Total Complete Tests	Total Incomplete Tests
2018 SOX Control Testing	Testing	Archer, Elizabeth Archer, Megan Archer, Shelley	This engagement is responsible for full testing of the Sarbanes-Oxley control program for the 2018 fiscal year.	3	53
SOC2 Annual Report Testing	Testing	Archer, Austin Archer, Themistocles	Annual control verification to enable creation of the Company SOC2 report.	3	36

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Discover More

Archer is a leading provider of integrated risk management (IRM) solutions that enable customers to improve strategic decision-making and operational resilience with a modern technology platform that supports qualitative and quantitative analysis driven by both business and IT impacts. As true pioneers in GRC software, Archer remains solely dedicated to helping customers manage risk and compliance domains, from traditional operational risk to emerging issues such as ESG. With over 20 years in the risk management industry, the Archer customer base represents one of the largest pure risk management communities globally, with more than 1,200 customers including more than 50% of the Fortune 500.