Build Resilience Against Third-Party Risk

Common Third-Party Risks include:

- Concentration Risk

- Financial Risk

- Resiliency Risk

- Cyber Risk

- Reputation Risk

- Compliance Risk

What is third-party risk?

The risks posed to your organization by using external third parties, vendors, partners, consultants or supply chain.

Some companies use very few third parties, while others have very extensive and complex supply chains. However, they can all pose risk.

Are you managing your risk?

You can build operational resilience against third-party risk.

1 Identify

Awareness 2

3 Response

Visibility 4

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1 Identify

- Identify critical third parties that support your business

- Map the interdependencies between third parties and your organization

- Understand your reliance on each third party

2 Awareness

- Manage risks in a risk register

- Understand your tolerance to impacts

- Measure risk impacts against your tolerances

It is vital that you identify and catalog your third parties and understand the relationships and risks they pose on an ongoing basis.

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Visibility creates awareness. This drives the right actions to mitigate the impact of third-party risks.

3 **Response**

- Address the most important risks from your third parties that could impact your organization

- Be agile and adaptable

- Respond commensurate to the risk and reward

4 **Visibility**

- Measure quantifiable resilience, performance and risk metrics

- Monitor balanced dashboards

- Act in real time to mitigate risk or take advantage of it
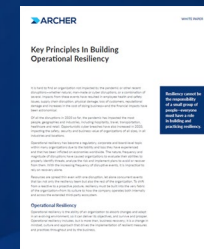
Third Parties can create risk.
Manage the risk.

Turn Risk into Advantage.

Learn More

Archer Operational Resilience

Archer Third Party Governance

White Paper

About Archer

Archer is a leader in providing integrated risk management solutions that enable customers to improve strategic decision making and operational resiliency. As true pioneers in GRC software, Archer remains solely dedicated to helping customers understand risk holistically by engaging stakeholders, leveraging a modern platform that spans key domains of risk and supports analysis driven by both business and IT impacts. The Archer customer base represents one of the largest pure risk management communities globally, with over 1,500 deployments including more than 90 of the Fortune 100.

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