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SEPTEMBER - 20 - 2021



Archer Integrated  
Risk Management  
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*The annual listing of 10 companies that are at the  
forefront of providing Risk Management solutions  
and impacting the marketplace*

# Archer Integrated Risk Management

## An Integrated Approach to Risk Management

**T**he Covid-19 pandemic has impelled businesses to shift toward a hybrid working model and amp up their digital transformation endeavors with little or no preparation. Unfortunately, even after a year into the pandemic, many organizations are still struggling to adapt to these changes and effectively manage all the risk factors. As a result, the business realm today is witnessing the growing incidence of security breaches and technology failures. In such a situation, it has become essential for companies to achieve operational resilience or undertake a coordinated, consistent, and automated approach to business continuity. They have to holistically look at every aspect of risk management for better accessing and predicting risk scenarios.

Enter Archer—a leading member in the Integrated Risk Management software community that offers both SaaS-based and on-prem solutions depending on the clients' needs. The company enables businesses to improve their decision-making capability by compiling a complete picture of technology- and security-related risks. "With over 1800 clients worldwide and more than two decades of experience, we have strengthened IT and third-party risk management, helping businesses holistically manage risks," says Bill Diaz, CEO, Archer.

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To help clients better deal with the unprecedented challenges that the pandemic brought, Archer has significantly improved its operational resiliency solution to enhance business continuity and communication and create better workflow across an organization. In fact, Archer has recently launched a new mobile platform—Archer Engage—to extend the benefits of its platform beyond risk professionals. Anyone involved in risk programs can



Bill Diaz

easily utilize this mobile solution on any device, including laptops, smartphones, or tablets, with little or no technical expertise or training. The platform propels efficient collection of risk-related data from various cross-functional stakeholders and transfers it into Archer platform for analysis and treatment. Not stopping there, Archer has also introduced Archer Insight that offers risk quantification capabilities and tools. This toolset is built to model, simulate, and project risk outcomes across an organization. It enables businesses to conduct risk quantification analysis, monitor, and report on risk management programs and offers decision-makers transparent, quantitative,

and actionable information required for strategic business decisions. Additionally, as the businesses are focusing more on the social impact of their organization outside traditional risks, Archer offers an ESG (Environmental, Society & Governance) Solution to meet these objectives as well. In a nutshell, Archer's modern integrated risk management solution makes it easier for various departments across an organization to work collaboratively and manage risks by applying the same taxonomies, policies, and metrics.

To put things into perspective, a healthcare client needed to ensure that employees hold proper certifications and follow necessary procedures pertaining to COVID's continually changing protocols. Using Archer platform with a few configurations, the client could quickly adapt and deploy new policies while ensuring risk-based assessments. As their requirements continued to evolve, they could change and adapt to new policies and ensure that they provide optimal care and safety to patients as well as their employees.

Configuring its solutions with the clients' ever evolving requirements, Archer is renewing and rebuilding its business strategies, practices, and policies to improve and develop partnerships with its customers and partners. "We empower businesses to manage multiple dimensions of risk on a single platform and deploy the best processes and practices for advanced risk management maturity, informed decision-making, and improved business performance," concludes Diaz. **ES**