

Archer[®] Engage for Vendors

Streamlining Risk Management Collaboration with Third Parties Throughout the Governance Lifecycle

The Challenge

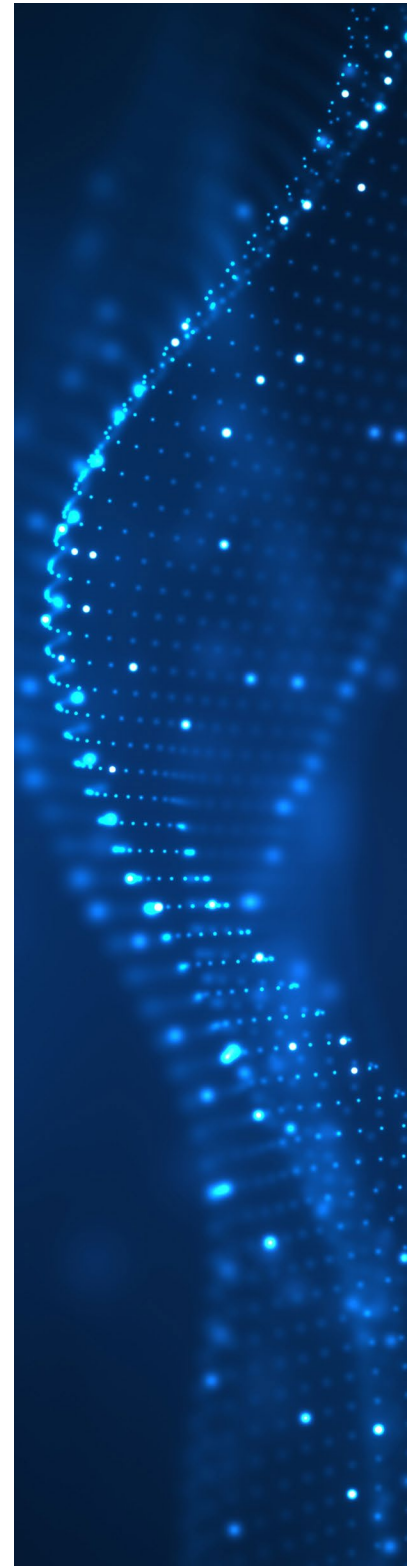
Risk management is no longer confined to the role and responsibility of risk managers. Organizations increasingly rely on vendors to contribute key data in order to get a complete picture of risk to seize the right opportunities. This reinforces the need to significantly reduce complexity for third parties who may only need to periodically provide information such as performing a scheduled assessment once each quarter, reporting incidents, or reviewing specific findings.

Overview

Archer Engage enables vendors to quickly and easily complete assessments or use a mobile-optimized interface on devices they own. Archer users can publish assessments with just the click of a button. Vendors can be automatically provisioned and can invite their peers to collaborate on assessments, enabling them to quickly respond to third party risk assessment requests and provide evidence. It gives risk professionals the ability to create ad hoc or scheduled requests using an easy to use form to collect data from third parties working with organization. When vendors complete the assessments, responses are automatically synchronized back into the Archer environment for review. Risk, compliance, and security teams can collect evidence from controls and perform control attestations or assessments.

Key Features

- Intuitive user experience for vendors.
- Mobile-optimized interface without the need to be connected to the corporate network.
- Focused access to the required data and tools with the appropriate context.
- Input feeds directly into main Archer implementation.
- Native support for collaboration between multiple stakeholders for assessment response.
- Dynamic display of content based on user responses to maintain the focus on relevant content.
- Self-service account management to drastically reduce the need for administrative support.



Key Benefits

- Broader risk management participation across the organization.
- Streamlined insights from business operations to risk management functions.
- More complete and accurate risk picture to support strategic business decisions.
- Burden is reduced for Archer administrators.
- Clear segregation and control of risk related data accessible to Vendors.
- Data separation between Archer and Archer Engage for Vendors.

The screenshot displays the Archer Engage Risk Assessment interface. The main content area is titled "RESILIENCY" and contains three assessment items:

- RES-0001:** "Is there a Business Continuity / Disaster Recovery program in place to ensure the on-going delivery of this engagement?" with radio button options for Yes, No, and N/A.
- RES-0002:** "Is a Business Impact Analysis conducted at least annually around the processes supporting the delivery of this engagement?" with radio button options for Yes, No, and N/A.
- RES-Text01:** "Describe your environment?" with a text input field.

The right-hand side of the interface shows an "OVERVIEW" section with an "Overall Progress" gauge at 7% (12/162 Complete), a "DUE 05/04/2022" date with a "37 Days overdue" warning, and "Details" for the assessment, including the owner "Bhaskar Joshi" and creation date "05/31/2022".

About Archer

Archer is a leading provider of integrated risk management (IRM) solutions that enable customers to improve strategic decision-making and operational resilience with a modern technology platform that supports qualitative and quantitative analysis driven by both business and IT impacts. As true pioneers in GRC software, Archer remains solely dedicated to helping customers manage risk and compliance domains, from traditional operational risk to emerging issues such as ESG. With over 20 years in the risk management industry, the Archer customer base represents one of the largest pure risk management communities globally, with more than 1,200 customers including more than 50% of the Fortune 500.

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