

Archer® Audit Engagements & Workpapers

Use Case for Audit Management

The Challenge

The challenge that internal audit teams consistently face in managing their audit engagements is lack of risk-driven audit coverage, inconsistency and inefficiency. For example, many internal audit groups cannot focus on risk-based audits because they are too absorbed in executing compliance procedures to satisfy regulators. Further, audit procedures and engagements are often performed inconsistently.

To make matters worse, audit teams spend countless hours assigning and managing audit resources. They also struggle to track the status of engagements and workpapers, and they lack visibility into the status of findings generated during past audits. Audit reports are not easily updated with changes to audit findings remediation plans and workpapers, and there are constant fire drills getting information to external auditors.

Overview

Archer® Audit Engagements & Workpapers enables you to track your audit universe, perform audit engagements, maintain workpaper documentation, perform testing, and report on audit results in a consistent and timely manner. Archer Audit Engagement & Workpapers helps you transform the efficiency of your audit department, complete better-scoped audits more quickly, and decrease internal audit time and external audit fees.

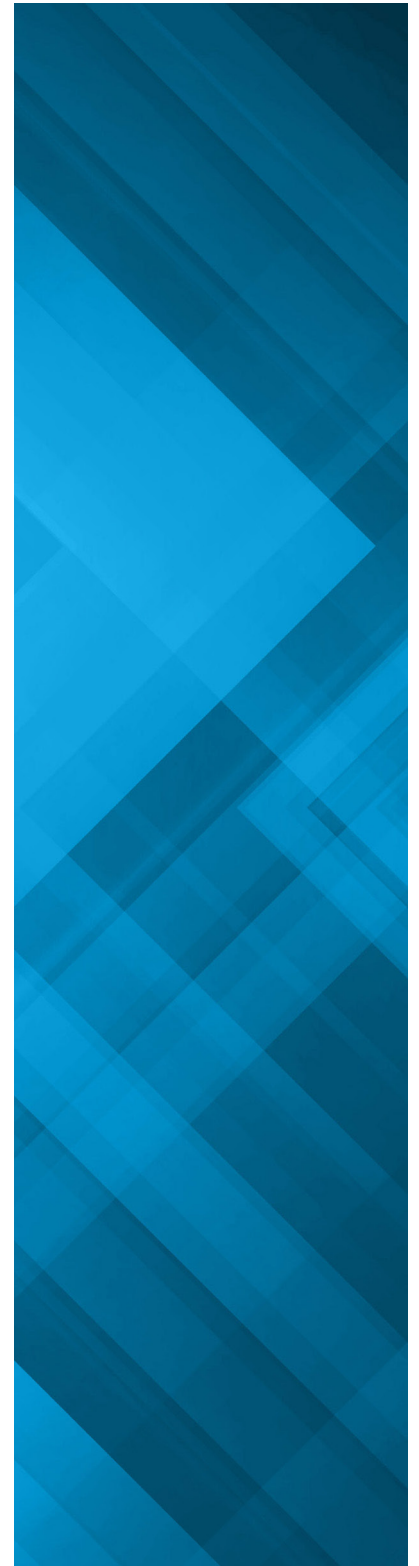
Key Features

- Audit universe tracking with cross-referencing to audit engagements.
- Audit engagement and workpaper documentation, review and approval workflow.
- Audit report and planning memo templates.
- Audit findings and remediation plan management with comment review capabilities.
- Offline audit engagement capabilities.

Key Benefits

With Archer Audit Engagement & Workpapers, you can:

- Ensure audit engagements and workpapers are performed consistently.
- Reduce external auditors' time and requests by providing allowing them to self-serve the information they need.
- Easily generate audit reports and findings.
- Focus on risk-based auditing.
- Provide management and the Board with the information they need.



AUDITOR QUICK LINKS

- Create Customer Survey
- Submit Timesheet

My Active Engagement Assignments

My Audit Tasks

My Workpapers In Progress 3

High Critical Audit Issues 1

My Open Appointments

Tracking ID	Appointment Details	Appointment Start Date	Appointment End Date	Duration (Hours)	Total Actual Hours	Phase	Non-Billable Event	Name (Full)
APPT-315885	Audit Engagement - 2018 ASC Financial Accounting and Close	2/21/2018	2/28/2018	120.00	40.00	Training		Eric AuditStaff
APPT-308022	Audit Engagement - 2018 ASC Financial Accounting and Close	6/4/2018	6/5/2018	18.00	18.00	Planning		Eric AuditStaff
APPT-308028	Audit Engagement	7/25/2018	7/28/2018	4.00	5.00	Planning		Eric AuditStaff

My Appointments without Timesheets

Tracking ID	Appointment Details	Appointment Start Date	Appointment End Date	Duration (Hours)	Total Actual Hours	Phase	Timesheet Task	Status
APPT-308034	Audit Engagement - 2018 ASC Financial Accounting and Close	8/18/2018	8/23/2018	45.00	0.00	Testing		Open

My Engagements - Actual vs. Planned Expenses

My Open Review Comments And Tasks

My Open Tasks by Due Date

Task ID	Created by	Assigned To	Description	Due Date	Priority	Status
TASK-549380	AuditStaff, Eric		The finding 20 needs to be submitted for review		Critical	In Progress



Discover More

Archer, an RSA company, is a leader in providing integrated risk management solutions that enable customers to improve strategic decision making and operational resiliency. As true pioneers in GRC software, Archer remains solely dedicated to helping customers understand risk holistically by engaging stakeholders, leveraging a modern platform that spans key domains of risk and supports analysis driven by both business and IT impacts. The Archer customer base represents one of the largest pure risk management communities globally, with over 1,500 deployments including more than 90 of the Fortune 100.