



# Audit Management

Managing risk across your extended enterprise with Archer



With limited resources and more responsibility, your internal audit department struggles to deliver strategic leadership, coordinated assurance and other services your organization needs. Your organization faces a rapidly changing regulatory and risk landscape, and your internal audit strategy may not be positioned to adapt to these changes. In addition, while internal audit has typically been a compliance function, the expectation now is that dynamic risk planning should be incorporated into approaches and results.

Existing approaches, tools and expertise are historically positioned around point-in-time, static audit planning. Decentralized documentation captured in multiple tools and systems makes it difficult to integrate, and there is often static reporting and limited coordination of objectives among risk, compliance and audit groups.

Lack of visibility into findings generated by other business functions makes tracking the status of all findings and remediation efforts a difficult and time-consuming challenge for internal audit. In turn, this makes creating the necessary reports for the audit committee and senior management a resource and time-consuming process. Unfortunately, these reports are often outdated as soon as they are completed.

Fewer resources and more responsibility for your internal audit team require changes to the current audit approach. As your team strives to enhance the value of internal audit within your organization, you must take a coordinated, risk-based approach to audit management.



**Audit management needs to use a risk-based approach and have control of the complete audit lifecycle.**

## How does risk management help your organization?

- **Proactive decision-making:** By using a risk-based audit approach you can collaborate with risk and compliance to share data and prioritize audit efforts based on your organization's business priorities.
- **Agility within the business:** Controlling the complete audit lifecycle enables improved governance of audit activities and integrating with risk and control functions
- **Improved performance:** Consolidating the audit process in one system allows effective management of the audit process.

# Purpose Built for Audit Management



## How does Archer help you?

Archer Audit Management transforms your audits with a risk-based approach.

- **Enhance control over audit lifecycles** with a single system for all audit management needs;
- **Enable collaboration** across functions to enable your audit team to collaborate and share data across business, risk and compliance functions;
- **Improve visibility** with aggregated data and analytics into key risks and under-performing controls with access to information from across your business.

### ORCHESTRATE YOUR AUDIT MANAGEMENT PROGRAM

Archer Audit Management puts you in control of the complete audit lifecycle, enabling improved governance of audit-related activities while also providing integration with risk and control functions.

### INTEGRATE INTO YOUR SYSTEMS

Archer streamlines your entire audit process within a single system.

### ENGAGE YOUR BUSINESS

Archer enables your audit teams to collaborate with functions across the business for impactful, risk-focused audits.

### INFORM YOUR BUSINESS

Real-time dashboards and reports provide insight into the complete audit lifecycle, enabling improved governance of audit-related activities.

# Support for Your Entire Audit Management Program

**Experience matters when it comes to managing risk.** Over the past 20 years, Archer has built a reputation of leading the industry - delivering innovative solutions to emerging challenges while helping our clients build a strong, sustainable integrated approach to risk management.

## Archer Audit Management

provides a centralized system to house and catalog all issues raised by internal audit, risk and compliance teams, or management.

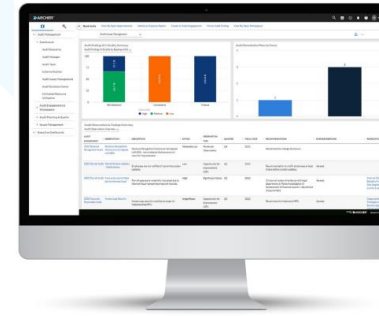
It offers a holistic view of issue significance and remediation status for all teams. Internal audit can leverage control testing and risk assessment and mitigation by other teams to enhance evaluation of the current status, quality, and effectiveness of the organization's risks and controls. This reduces redundancy of tracking findings and remediation plans, creates efficiency, and drives transparency and trust throughout the organization.



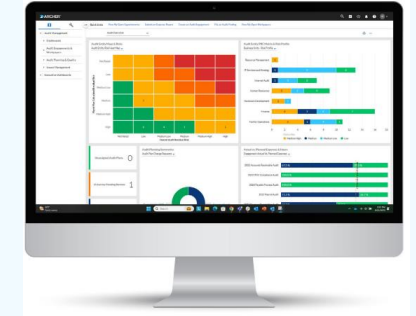
Download an eBook  
about Archer Audit  
Management.

### FLEXIBLE, NO-CODE CONFIGURABLE PLATFORM

Archer Audit Management transforms your audits with a risk-based approach.



Transform the efficiency  
of your audit  
department.



Control your entire  
audit planning  
lifecycle.



Create a coordinated  
and consolidated  
view into known issues.





## About Archer

Archer is a pioneer in risk management delivering solutions for the heroes tasked with helping their organization deal with uncertainty. We enable better decision making with a technology platform to manage all types of risk. With more than 20 years of experience, Archer is solely dedicated to helping organizations manage risk, ensure compliance and meet emerging challenges such as and operational resilience. Working with the largest pure risk management community globally with more than 1,200 customers of all sizes and industries, we help our customers not by building a wall around their business but by building a bridge to their next opportunity.

For more information visit us at: [www.ArcherIRM.com](http://www.ArcherIRM.com)

