



Third Party Risk Management

Managing risk across your extended enterprise with Archer



It's a risky world...so what are you going to do about it?

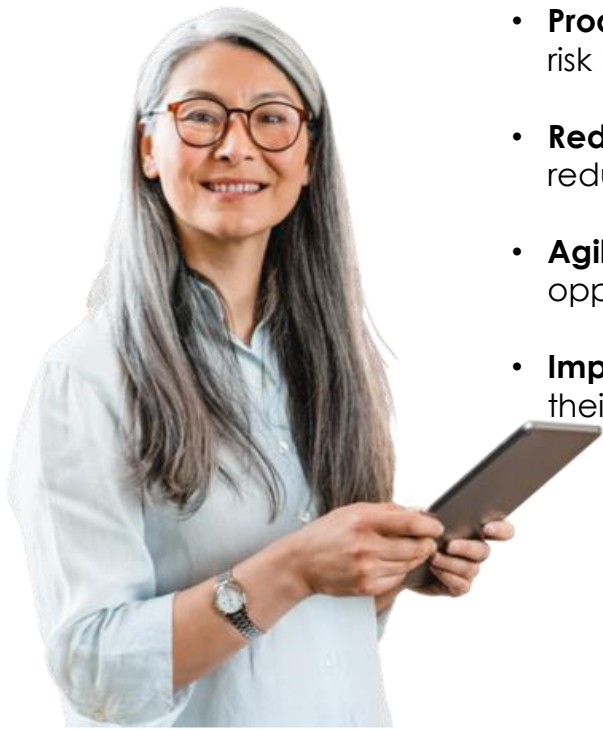
Your organization is increasingly using third parties to help deliver your products and services. Regardless of industry, organizations have become an interwoven combination of organizations working together. These relationships range from providing a critical component to your product to a multitude of other inputs from across your supply chain. Some of these vendors take your products to market; others are integral to provide services to your customers; some simply help keep the lights on and the organization humming.

As more third-party products and services are used to conduct business, the potential for adverse events and the impact of poor performance by one of these contributors to your organization increases. The result is the acceleration of risks related to the extended enterprise and unfortunately, most organizations do not have adequate staff and available resources to manage them.

With Archer, your third-party risk management efforts can transform into a strategic advantage for your organization.

- **Proactive decision-making:** By identifying critical third parties and their contribution to the organization, risk management efforts can be prioritized to focus on the third parties that matter most or represent the highest risk.
- **Reduced costs:** Assessing risk of third parties can be resource intensive. Creating a repeatable, manageable process reduces the amount of effort required.
- **Agility within the organization:** Optimizing external relationships allows the organization take advantage of opportunities
- **Improved performance:** Simply put – third parties are essential to your organizational performance and governing their contribution to your organization allows you to optimize your strategy.

Integrated risk management with Archer reduces costs, enhances assurance and resilience and improves performance by powering proactive decision making.



Purpose Built for Third Party Risk Management

Standardizing your third-party risk and performance management process across the enterprise can be a daunting task.

You must establish a common process that must be connected to your broader risk management strategy.

You need a platform that connects the dots between third parties and your organization, helps you focus on the most critical third parties, and **enables you to take an impact driven approach.**



How does Archer help you?

Archer Third Party Risk Management automates and streamlines oversight of vendor relationships.

- **Create a sustainable, agile program** for the entire organization;
 - **Enable collaboration** between teams to ensure communication and data sharing;
 - **Improve visibility into risks** that could disrupt your operations; and
- **Drive efficiency** for everyone involved with streamlined workflows and processes.

ORCHESTRATE YOUR THIRD-PARTY RISK MANAGEMENT PROGRAM

Archer Third Party Risk Management supports the full life cycle of third-party management – initial risk assessments, engagement risk assessments and performance monitoring - with streamlined and automated processes within a central system.

INTEGRATE INTO YOUR SYSTEMS

Archer connects to operational systems to leverage data from other tools like procurement systems and third-party assessment tools.

ENGAGE YOUR ORGANIZATION

Archer provides a purpose-built experience for your internal users, vendors and third parties to quickly and easily provide input into risk and vendor assessments.

INFORM YOUR ORGANIZATION

Real-time dashboards and reports provide a better understanding of third-party risks, insight into potential areas of concern and a level of confidence that your third parties are contributing as you've designed.

Support for Your Entire Third-Party Risk Program

Experience matters when it comes to managing risk. Archer has been focused solely on risk management and helping organizations for over 20 years. We have built our reputation on leading the industry delivering innovative solutions to emerging challenges while building a strong, sustainable integrated approach to risk management.

The Ideal Solution for You

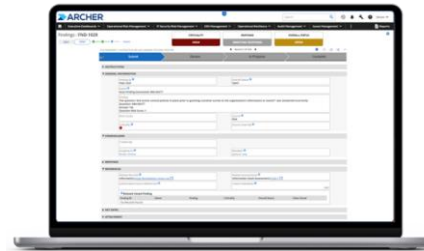


Archer Third Party Risk Management provides a central aggregation, visualization and management point for your third-party risk program. By consolidating third and fourth-party risk data from disparate risk repositories, you can better understand, prioritize and manage the entire third-party lifecycle. With an integrated approach, you reinforce accountability and culture while efficiently managing the program.

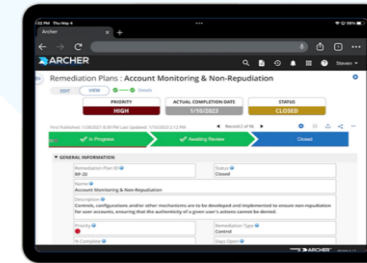
[Download an eBook about Archer Third Party Risk Management](#)

FLEXIBLE. INTEGRATED. BUILT FOR YOU.

Archer Third Party Risk Management creates an accurate and complete picture of third-party risk and performance.



Document all third-party relationships.



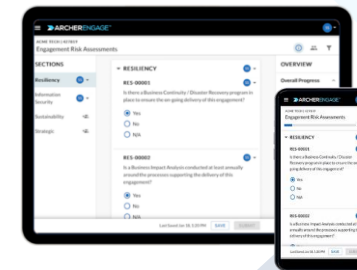
Assess governance and controls your third parties have in place.



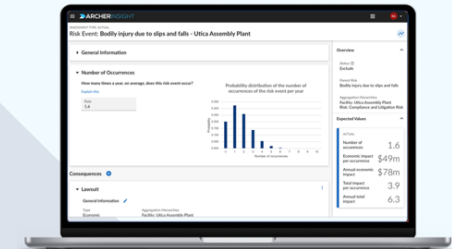
Efficiently assess your third-parties via a purpose-built, intuitive interface



Document and assess third party provided products and services.



Document and monitor third-party performance metrics.



Use AI to discover and analyze your vendors' IT security footprint.



About Archer

With more than 20 years of experience, Archer is solely dedicated to helping organizations manage risk, ensure compliance and meet emerging challenges that may stand in the way of success. Working with the largest pure risk management community globally, we partner with more than 1,200 customers of all sizes and industries. At Archer, we help our customers not by building a wall around their business but by building a bridge to their next opportunity.

For more information visit us at: www.ArcherIRM.com

