

Archer[®] Business Impact Analysis

Use Case for Business Resiliency

The Challenge

Senior management is continually challenged with keeping track of the changing landscape of business processes and the supporting infrastructure, including IT systems, third parties, locations and critical information. Management also needs to understand the business criticality of these factors, which drives business continuity and IT disaster recovery planning and related efforts.

Many business process managers and business continuity management (BCM) teams must work together to perform business impact analysis (BIA) to understand which processes are the most critical to protect and recover and the impacts of a disruption to the organization's strategic objectives. For many organizations, the challenge with BIAs is that they are not completed consistently or frequently enough. They are often completed in spreadsheets and separate systems and they are done differently throughout the organization, if they are done at all.

Overview

Archer[®] Business Impact Analysis is designed to help you determine the criticality of business processes and supporting infrastructure so you can protect and recover what's most important. You can share information with interdependent teams across the organization and enable business leaders to prioritize recovery strategies, recovery tasks, risk assessments, and other activities crucial to the entire organization's operations and IT systems.

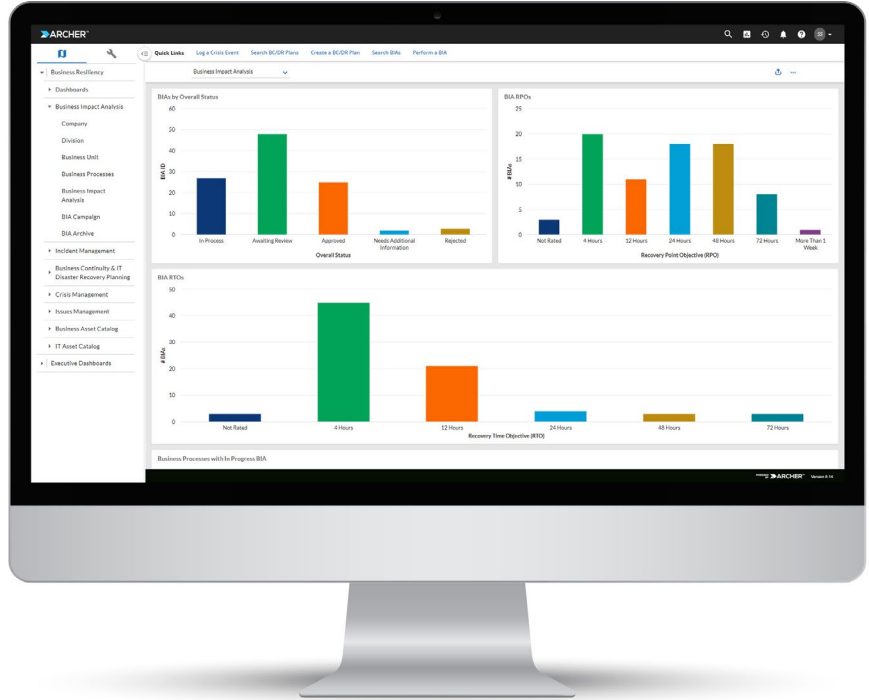
Features

- Includes business process catalog and prebuilt business impact analysis with workflows, notifications and reference data to determine the criticality of all business processes.
- Capability for business process owners or BCM teams to kick off a new or updated BIA depending on process criticality rating, date of last BIA, or other factors.
- Ability for BCM team to start a campaign to initiate BIAs for multiple business processes that support a business Unit or support certain Products or Services.
- Access roles for business owners, BCM team and executives to drive BIA completion review and approval for each.

Benefits

With Archer Business Impact Analysis, you can:

- Deploy one consolidated system of record for all BIAs.
- Use a single approach to complete BIAs with workflow, notifications, review and approval processes.
- Provide status reports that show key metrics and reports to enable BCM teams, business unit managers, and business process managers to manage BIAs.



About Archer

Archer is a leading provider of integrated risk management (IRM) solutions that enable customers to improve strategic decision-making and operational resilience with a modern technology platform that supports qualitative and quantitative analysis driven by both business and IT impacts. As true pioneers in GRC software, Archer remains solely dedicated to helping customers manage risk and compliance domains, from traditional operational risk to emerging issues such as ESG. With over 20 years in the risk management industry, the Archer customer base represents one of the largest pure risk management communities globally, with more than 1,200 customers including more than 50% of the Fortune 500.

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